



In 2019 the Management Committee of Charing Cross Housing Association commissioned an external, independent review of the Association's compliance with the Regulatory Standards of Governance and Financial Management. The final report from that exercise have been considered and accepted by the Management Committee and have been shared with the Scottish housing Regulator. Additionally, an internal assessment of the Association's compliance with the requirements of Chapter Three of the Regulatory Framework was carried out and the level of compliance considered and agreed by the Management Committee.

Taking the outcomes of both of these exercises into account, the Management Committee are not assured that Charing Cross Housing Association complies with the regulatory requirements.

In recognition of this, the Management Committee is developing a comprehensive Compliance Action Plan in order to implement the recommendations from these reviews, address all areas of non-compliance and ensure the Association moves toward being fully compliant.

The Management Committee is eager to achieve full compliance at the earliest date and is confident that compliance actions will be completed by August 2020. Implementation of the Action Plan will be overseen by a working group and progress reported to, and monitored by, the full Management Committee at each meeting until all action points have been completed.

The Management Committee intends to engage fully with the Regulator on the Association's progress towards full compliance and will confirm the Association's compliance with the Regulatory Standards and the requirements of Chapter Three of the Regulatory Framework to the Scottish Housing Regulator as soon as it is satisfied that all the necessary actions and improvements have been successfully completed.

This Assurance Statement was approved by the Management Committee at a meeting held on 23<sup>rd</sup> October 2019 and, as Chair, I have been authorised to sign and submit it to the Scottish Housing Regulator on behalf of Charing Cross Housing Association.

I confirm that this Assurance Statement is being published on the Association's website on the same date that it is submitted. I further confirm that a summary of the actions being taken to ensure full compliance will also be made available to residents once the action plan has been agreed.

|        |               |      |          |
|--------|---------------|------|----------|
| Signed |               |      |          |
| Name   | RAHEELA SALAM | Date | 23/10/19 |